



Valerie,

Massachusetts companies are continuing to employ more workers than before the pandemic and their overall economic activities are contributing to robust state and local tax revenues that allow for the provision of critical government services. While doing so, they are also continuing to have a significant impact on the greater good.

This and previous Business Impact Bulletins detail those greater good impacts of our 19 MACP member companies; it has been remarkable to work with our CEOs on more than just their stronger economy goals. I am appreciative of their continuing commitments to the overall advancement of our state, and honored to share with you these recent highlights.

Jay Ash
President & CEO

Workforce Development

Mass General Brigham to invest \$20m to create pathways for nursing students from diverse backgrounds

Mass General Brigham and the University of Massachusetts Boston are investing \$20 million in an effort to add 400 nursing jobs at the state's largest health system.

The two organizations have been working together since 2008, when MGB gave UMass Boston \$3.5 million to help establish the Clinical Leadership Collaborative for Diversity in Nursing program, and they have continued to collaborate for the past 15 years.

The program provides financial assistance, through tuition support and help with expenses for books, rent and transportation to juniors and seniors in college. It also assigns students nursing mentors and provides professional



development training as a way to create a pipeline from classrooms to careers.

[Boston Globe Coverage](#)

[Mass General Brigham - Named to Newsweek's 'America's Greatest Workplaces for Diversity 2023'](#)

[Mass General Brigham - Bridging the Digital Divide](#)

Innovation

[Suffolk - Suffolk Technologies partners with MassRobotics to host a Robotics in Construction Event, Bringing Construction Innovation to Massachusetts](#)

[Suffolk Technologies](#), the venture capital platform funding the next generation of companies solving built environment challenges, recently hosted Robotics in Construction 2023 at Suffolk Construction's Roxbury headquarters in partnership with [MassRobotics](#). The event, sponsored by Autodesk and Hilti Venture, brought together industry experts, investors, construction professionals and robotics startup founders from around the world for a series of panels, pitches, product demonstrations and networking opportunities.



“While the construction industry is not known for driving innovation and change, we are living in a new norm where increasing efficiencies and improving productivity are absolutely necessary for managing successful projects and providing real value for clients,” said John Fish, Chairman and CEO of Suffolk. “At Suffolk, our mission is to redefine the way the world builds. To accomplish this ambitious goal, we must bring together the most visionary, forward-thinking leaders and organizations in the industry to share ideas, drive conversation and leverage our most creative ideas to transform the built world through groundbreaking technologies and solutions. We are honored to partner with MassRobotics, Autodesk and Hilti and host the many industry thought leaders who share our exciting vision for the future.”

Sustainability

[MassMutual - Investing over \\$500m in Low Carbon to drive renewables growth](#)

MassMutual has committed as much as £400 million, equivalent to about \$514.2 million, in financing to renewable-energy developer Low Carbon Ltd. to help

speed up its pipeline of projects toward a goal of installing 20 gigawatts of generating capacity by 2030.

MassMutual formed a joint venture with Low Carbon in 2021 to back solar, wind and energy-storage projects at an early stage of development.

Both Low Carbon and MassMutual share a commitment to embedding sustainability into their approach to business. As a certified B Corp, Low Carbon is committed to meeting the highest verified standards of social and environmental performance, transparency, and accountability. As an investor, MassMutual evaluates material environmental, social, and governance factors throughout its investment process, as the company believes that doing so contributes to its overall approach to managing risk-adjusted returns. Importantly, this investment reflects MassMutual's commitment to help drive the transition toward a low-carbon economy.



[WSJ Coverage](#)

Social Impact

[Bank of America - Surpasses \\$500 Million in Equity Investments to Support Minority and Women Entrepreneurs](#)

Bank of America has committed more than \$500 million in equity investments to minority- and women-led funds, more than doubling its initial \$200 million commitment.

The bank has committed equity to more than 150 funds, which to date have invested in over 1,000 companies that span 40 states. These companies are led by 1,500 diverse entrepreneurs and employ over 21,000 people.

More than 60% of the fund managers who can pull from the equity pool are led by women, more than 65% are led by Black individuals, more than 20% by Hispanics and Latinos and more than 15% are led by Asians.

Read more about the program [here](#).



[Bank of America - CEO Brian Moynihan meets with President Biden and King Charles III on Climate](#)

[Bank of America - Joins one of the World's Largest Sustainable Aviation Fuel \(SAF\) Programs](#)

[The Kraft Group - Robert Kraft and Meek Mill discuss link between anti-racism, antisemitism at NAACP panel](#)



At the NAACP Conference in Boston, Robert Kraft and Meek Mill appeared on a panel called “Hate Has No Home Here” along with history professor Henry Louis Gates Jr. and NAACP president and CEO Derrick Johnson. The two shared thoughts on how anti-racism works in tandem with the combat against antisemitism.

“People are trying to put boulders between the Black community and the Jewish community. And we’ve always been unique – uniquely tied together,” Kraft said on stage at the 114th NAACP Convention. “Any way we can continue to build those ties, I’d like to be a part of that.”

[The Kraft Group - Robert Kraft launches \\$25 million campaign to fight antisemitism](#)

[Robert Kraft forms partnership with Brandeis University to combat antisemitism](#)

Social Giving

[MassMutual - MM's Foundation partners with NeighborShare to bring financial stability to Springfield residents](#)

[NeighborShare](#), a direct giving platform that helps neighbors with critical needs of \$400 or less, announced its first-ever partnership with the [MassMutual Foundation](#) to launch an Adopt-Your-Backyard campaign which matches Springfield households in need with people who want to help.

Over the course of the six-month pilot, NeighborShare will work with three MassMutual Foundation partners - [New North Citizens’ Council](#), [Way Finders](#), and [United Way of Pioneer Valley](#) - as part of the Adopt-Your-Backyard campaign which will meet pivotal emergency needs of Springfield residents such as childcare costs, groceries, transportation, medical bills, and home repairs.



[Fidelity - Fidelity Cares Month 2023: Giving Back to Our Communities](#)

Across Fidelity's regional sites, investor centers, and online, Fidelity designated May as a month of service to help drive



positive impact in local communities. They hosted volunteer events ranging from environmental clean-ups to packing meals to combat food insecurity, and skills-based volunteering to help non-profits achieve their goals. Across their sites, 5,100 individual volunteers participated in over 175 events with over 10,000 volunteer hours. Their teams packed 70,000 meals and 17,900 diapers. 87 youth and financial education events reached 5,000 students. In May alone, 12,300 members of our communities benefited from the time and effort put forward by their associates.

In Boston, Fidelity associates inspected, sorted and packaged donations for over 8,000 children to be distributed through Cradles to Crayons, an organization which provides essential items to homeless or low-income children.

[Fidelity - Details Meaningful Progress Toward Lasting Change With Release of 2022 Diversity & Inclusion Report](#)

Recognition Corner

[Bank of America, Boston Scientific, Fidelity Investments, Liberty Mutual, MassMutual, Point32Health, State Street, Thermo Fisher Scientific, and Wellington Management are named to the Disability Equality Index's 2023 Best places to work](#)

The [Disability Equality Index \(DEI\)](#), a joint initiative with the [American Association of People with Disabilities](#), is a comprehensive benchmarking tool that helps companies build a roadmap of measurable, tangible actions toward disability inclusion and equality. Each company receives a score, on a scale of zero (0) to 100, with those earning 80 and above recognized as “Best Places to Work for Disability Inclusion.”

The DEI is now trusted by more than 70% of the Fortune 100 and nearly half of the Fortune 500. Since its inception in 2015, participation in the DEI has grown 6x – from 80 companies in the DEI's inaugural year to 485 in 2023.

This year, nine of MACP's member companies received scores of 100 on the index, including Bank of America, Boston Scientific, Fidelity Investments, Liberty Mutual, MassMutual, Point32Health, State Street, Thermo Fisher Scientific, and Wellington Management.



Mass General Brigham hospitals are ranked as top hospitals in the nation by U.S. News & World Report



Five Mass General Brigham hospitals, Massachusetts General Hospital (MGH), Brigham and Women's Hospital (BWH), McLean, Mass Eye and Ear, and Spaulding Rehabilitation were once again named among the top hospitals in the nation by U.S. News and World Report and each also earned high marks in multiple clinical specialties. MGH and BWH are again on the U.S. News "Best Hospitals" honor roll while McLean Hospital was named #1 in the nation for psychiatry. Spaulding Rehabilitation Hospital earned the #2 spot for rehabilitation and Mass Eye and Ear ranked #4 for ophthalmology and #7 for otolaryngology (ear, nose, and throat).

Bank of America, Liberty Mutual, and Vertex Pharmaceuticals recognized by PEOPLE Magazine in their Top 100 Companies that Care List

For the seventh year in a row, PEOPLE and [Great Place To Work](#) are honoring businesses that go above and beyond with [Companies That Care](#).

The list recognizes and honors 100 top companies for their employee benefits and perks, commitment to social justice, green initiatives, outstanding support for customers and more.

Together with global workplace authority Great Place to Work, they surveyed companies across the U.S. to find those that best demonstrate outstanding respect, care and concern for their communities, employees and the environment. Rankings are based on more than 7.5 million employee experiences.



Ten MACP member companies fall into the top 20 of BBJ's 100 Most Charitable Companies in MA with Granite Telecommunications taking the #1 spot



The Boston Business Journal has released its annual list of the most charitable companies in Massachusetts, a list of 100 employers that gave a combined \$425 million in cash contributions to nonprofit organizations last year.

The list includes companies that donated at least \$100,000 in cash contributions last year to Massachusetts-based charities. The \$425 million donated by the 100 honorees this year marks

a major jump from the \$322 million in combined giving in 2021.

MACP Member Companies on the list:

1. Granite Telecommunications
4. Liberty Mutual
6. Mass General Brigham
8. State Street
9. Bank of America
10. Vertex Pharmaceuticals
11. John Hancock
13. MassMutual
15. Suffolk
17. Point32Health

Fidelity Named by Forbes as a Top Ten America's Best Employer for Women

Fidelity was recently named by [Forbes](#) as a top ten America's Best Employer for Women.

To help women identify companies that serve their needs—and for companies to evaluate their own treatment of women in their workforce—Forbes has created its annual ranking of America's Best Employers for Women.



Created in partnership with market research firm Statista, the list derives primarily from surveys of more than 60,000 workers at companies with at least 1,000 employees. About 40,000 women were asked to rate their company in areas such as working environment, salary and employee diversity, and then whether they would recommend their company to a friend or family member; their answers were also compared to those of 20,000 men to assess any significant differences in workplace perception.

MACP Spotlight

MACP Conversation Series: Supporting Startups and Fostering Growth

As the first of its Competitiveness Conversation Series, the Massachusetts Competitive Partnership released a report outlining recommendations for policymakers and state leaders to continue to position Massachusetts as a global leader in innovation and entrepreneurship in order to enhance economic competitiveness.

The event featured a fireside chat with Massachusetts

Secretary of Economic Development Yvonne Hao and Wayfair CEO, Co-Chairman, and Co-founder Niraj Shah. Scott Kirsner moderated a panel to dig deeper on the factors entrepreneurs weigh to make decisions about where to locate, and how Massachusetts compares to other options. The panel featured two Massachusetts-based entrepreneurs, Leah Ellis (Sublime Systems) and Evaguel Rhysing (United Aircraft Technologies, Inc.), as well as Caitlin Brumme, CEO of MassChallenge.

To download the report, [click here](#).

To read the recap of the event, [click here](#).

For more information on the MACP Conversation Series, [click here](#).

MACP MASSACHUSETTS COMPETITIVE PARTNERSHIP

COMPETITIVENESS CONVERSATION SERIES

JULY 25, 2023 EVENT RECAP

SUPPORTING STARTUPS AND FOSTERING GROWTH

RECOMMENDATIONS FOR A STRONG MASSACHUSETTS ENTREPRENEURIAL ECOSYSTEM

Review MACP's recommendations & read the full report

[MACP Mobility Hub Launch and Report](#)

About MACP

The Massachusetts Competitive Partnership (MACP) is a non-profit, non-partisan, 501(c)(4) public policy group comprised of chief executive officers of 19 of the Commonwealth's largest businesses. MACP's goals are to promote job growth and competitiveness in MA by working in collaboration with stakeholders from the public, private and not-for-profit sectors.

MACP

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